

## **CLASSIC FILAMENTS LIMITED**

### **Summary of proceedings of 30th AGM held on 30.09.2020**

Mr. Bharat Anandbhai Patel, Chairman took the Chair.

Chairman welcomed the Members. After ascertaining that the requisite quorum for commencing the meeting was present, the Chairman called the Meeting to Order.

The Chairman then informed the Members that in view of the massive outbreak of COVID-19 pandemic and considering the social distancing norms and the safety and security of all Members, Directors and Employees of the Company, the AGM was being conducted through the Audio Video means in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI). The Chairman explained to the Members the technical and procedural aspects of the meeting including how to ask questions and participate in the Meeting.

The Chairman then introduced himself and the Directors to the Members present. He also informed the members that Ms. Ankita Shroff, Company Secretary of the Company, Ms. Cherry Poddar, Secretarial Auditor of the Company, Mr. Vikas Chordia, Statutory Auditor of the Company and Mr. Abhishek Jhawar, Partner of M/s. JKPA & Associates, Practicing Company Secretaries, who was appointed as Scrutinizer were attending the Meeting through Video Conferencing.

The Chairman then informed the Members that pursuant to the Circulars issued by the MCA and the SEBI, the facility to appoint proxy to attend and cast vote for the Members was not available for the meeting.

He further added that the Register of Directors' and KMP and their Shareholding, Register of Contracts or Arrangements in which Directors and Key Managerial Personnel are interested and Minutes of General Meetings, were kept on electronic mode and were kept open for inspection by the members till the conclusion of Meeting.

Thereafter, with the consent of Members present, Notice convening Meeting was taken as read. As required under Section 145 of Companies Act, 2013 and SS-2, Chairman read Remarks made by Secretarial Auditor in their Report and also reply given by the Board.

The Chairman then informed the Members that the Company had provided an opportunity of voting at the meeting through e-voting for those attending Members who had not exercised their votes through remote e-voting and that

the Board has appointed M/s. JKPA & Associates, Practicing Company Secretaries, as the Scrutinizer for this purpose.

The Chairman thereafter delivered his speech to the Members.

Then with the permission of the Members he commenced the proceedings of the 30<sup>th</sup> Annual General Meeting. He informed the members that the Company Secretary will first move all resolutions to be transacted at the meeting one after the another and then thereafter she will call upon the shareholders to ask their queries. He also informed that shareholders who wish to ask any question, then facility was provided to said shareholder to ask his question by typing the same in chat box provided for this purpose.

#### **RESOLUTION NO.: 1**

The Company Secretary then moved the first resolution for adoption of Audited Financial Statements of the Company including Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2020 and the Reports of the Directors and Statutory Auditor thereon.

#### **RESOLUTION NO.: 2**

The Company Secretary then moved the second resolution for re-appointment of Mr. Jayanti Gaudani (DIN: 03571671) as Director, who retires by rotation and offers himself for re-appointment.

#### **RESOLUTION NO.: 3**

The Company Secretary then moved the third resolution as an Ordinary resolution for re-appointment of Mr. Jayanti Gaudani (DIN-03571671) as Managing Director of the Company.

#### **RESOLUTION NO.: 4**

The Company Secretary then moved the fourth resolution as a Special resolution for re-appointment of Mr. Subhash Patle (DIN: 00369492) as Independent Director for the 2<sup>nd</sup> consecutive term of 5 years.

#### **RESOLUTION NO.: 5**

The Company Secretary then moved the fifth resolution as a Special resolution for approval for increase in limit for making investments, providing loans, giving guarantees and securities under Section 186 of the Companies Act, 2013.

Thereafter, the Company Secretary requested the members present to raise queries in the chat box. However, as there was no response, she then requested the Chairman to conclude the meeting.

Thereafter, the Chairman ordered the voting through e-voting (Insta-Poll) facility provided by National Securities Depositories Limited (NSDL) for all the 5 resolutions. He further added that the consolidated result of e-voting (Insta Poll) as well as remote e-voting would be declared within 48 hours of the conclusion of the AGM. He requested Mr. Abhishek Jhavar, Partner of M/s. JKPA & Associates, scrutinizer appointed to monitor the e-voting process..

After the end of 15 Minutes, the Meeting officially concluded.

After a vote of thanks to the Chair, the Chairman declared the Meeting concluded/closed at 11:50 a.m.